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MDM Group Announces Marriott Marquis Miami Worldcenter Hotel & Expo Center to Open in Fall 2018

The \$750 million, transformative project is expected to generate more than \$1 billion in total tax revenue over the next 30 years, and will offer more than 1,300 permanent, direct jobs

MIAMI (May 19, 2015) – MDM Group, developers of some of Miami’s most innovative urban commercial projects, announced that it will open its \$750 million, 1,800 room Marriott Marquis Miami Worldcenter Hotel & Expo Center in the Fall of 2018.

This modern structure will feature the most technologically advanced conference space in the nation, with amenities that include a 65,000-square-foot grand ballroom, which will be the largest in South Florida. The hotel & expo center will also offer a 45,000-square-foot junior ballroom, 100,000 square feet of exhibition space and 390,000 square feet of additional meeting and event space, as well as a 1,500 seat theatre.

The new development will be transformative for the community in the Park West area of downtown Miami and the region overall. It will help bring the same energy and excitement MDM Group has generated through its projects in Dadeland, Brickell’s Financial District, and downtown Miami’s urban core, with the recent development of Metropolitan Miami, the \$1 billion mixed-use, master planned project where Whole Foods Market recently opened.

Marriott Marquis Miami Worldcenter Hotel & Expo Center will present the first combination of a five-star quality hotel and major conference center to downtown Miami, achieving a goal sought by local leaders for several decades. The project is designed by leading Miami architects Nichols Brosch Wurst Wolfe & Associates. RTKL, the globally acclaimed creative services organization, is the development’s interior design firm.

MDM Group is collaborating with key community partners, such as CareerSource South Florida, Miami Dade College, Miami Dade Public Schools, Goodwill Industries and others, to eliminate barriers to entry for the 1,300-plus permanent, direct jobs, which will be available when the hotel is fully operational.

“The Marriott Marquis Miami Worldcenter Hotel & Expo Center is a true game-changer for this region,” said MDM Group Vice President Joseph Herndon. “The property allows us to compete for significant domestic and international conferences and events, and consequently will help generate the global recognition which this city deserves.”

“We have grown to expect extraordinary hotels from MDM Group,” says Noah Silverman, Chief Development Officer, North America Full Service Hotels at Marriott International. “They are among Miami’s most respected developers, and their projects are brand-builders for Marriott International. We are extremely pleased to be working with MDM to make the Marriott Marquis Miami Worldcenter a reality. This project is destined to provide downtown Miami its premier meeting and conference destination.”

Marriott Marquis Miami Worldcenter Hotel & Expo Center will boast a contemporary, cutting-edge design that offers visitors and residents easy access to various area amenities, like the Miami Worldcenter lifestyle center next door, inclusive of Macy’s, Bloomingdale’s and a broad range of other retailers.

Visitors will be able to easily access the site through a wide-range of transportation alternatives, including All Aboard Florida’s proposed passenger train station, Tri-Rail’s Downtown Miami Link, and via the Metrorail and Metromover, all of which are within a quarter-mile walk of the site. The project’s proximity to both Interstate 95 and Interstate 395 provides easy vehicular access to such other parts of the community as Miami Beach.

Founded in 1990, MDM Group began with the acquisition of the Miami Marriott Dadeland, along with the subsequent acquisition of the Datan I and II office complexes that same year. The development of the Courtyard by Marriott Dadeland solidified MDM’s role in the evolution of Dadeland into a vibrant business, retail and hospitality center.

In 1998, MDM Group embarked on the visionary development of the JW Marriott Hotel Miami (the first luxury-branded hotel on Brickell Avenue) and Barclay’s Financial Center, a mixed-use facility in the heart of the Brickell financial district. This project was also a catalyst, serving as the key factor in the overall development of the Brickell Avenue corridor.

Subsequent to that project, MDM pioneered the development of mixed-use communities within the downtown core, with the unprecedented \$1 billion Metropolitan Miami project, also designed by NBWW, which includes the JW Marriott Marquis Miami.

MDM Group has a long track record of creating opportunity in this community, with about 25 percent of the JW Marriott Marquis Miami’s employees coming from the city of Miami and 98 percent coming from the Miami-Dade County as a whole. In line with its vision for contributing to a better community, MDM Group is working with local partners to offer job training to residents of Park West and adjacent Overtown, as well as similarly economically disadvantaged zip codes. MDM is also working with organizations such as Goodwill Industries, to leverage future vendor opportunities, like its contract for laundry service, which will create more local jobs for the community. MDM’s estimated annual contribution of about \$14 million in taxes annually will also help public partners and organizations address a variety of local needs.

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About MDM Group

Founded in 1990, MDM Group’s vision has been driven by a desire to bring the highest quality amenities and brands to underserved urban markets including what is the neighborhood around Dadeland Mall, Brickell Avenue and most recently Miami’s downtown core. Soon it will embark on another game changing project, the development of the Marriott Marquis Miami Worldcenter Hotel & Expo Center within the Miami Worldcenter project in the Park West area of downtown Miami.